LETTER OF JUSTIFICATION APN 163-01-501-001 & 002 EXTENSION OF TIME ZON-5121, GPA-5120, VAR-5124, SDR-5122 DECEMBER 14, 2006

THIS PROJECT WAS APPROVED BY THE CITY OF LAS VEGAS FOR A PROPOSED RESIDENTIAL DEVELOPMENT. THE SITE IS LOCATED ON THE SOUTHEAST SIDE OF CHARLESTON BLVD. AND LINDELL RD.

THE OWNERS NEED ADDITIONAL TIME FOR DEVELOPMENT OF THIS PROJECT. THE CAUSE OF DELAY WAS DUE TO THE ORIGINAL BUILDER WHO OBTAINED THE APPROVAL OF THE ZONING DECIDED TO CANCEL THE AGREEMENT. FURTHERMORE; THE UNDERGROUND WATER OF THIS SITE IS CONTAMINATED AND IT IS IN THE PROCESS OF BEING CLEANED.

THE DESIGN CONCEPT OF THE PROJECT REMAINS THE SAME AS IT WAS APPROVED PER THE ZONE CHANGE AND OTHER RELATED APPROVAL.

THE OWNERS REQUEST 2 YEARS EXTENSION FOR THE ABOVE SUBJECT PROJECT.

EOT-19549 03-07-07 CC